

**Pelican Bay Services
Municipal Services Taxing Unit
Balance Sheet through January 2010
Operating Fund 109
(Unaudited)**

Assets

Current Assets

Cash and Investments	2,305,495.15
Interest Receivable	2,619.52
Due from Tax Collector	-

Total Current Assets	<u>\$ 2,308,114.67</u>
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Total Assets	<u><u>\$ 2,308,114.67</u></u>
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Liabilities and Fund Balance

Current Liabilities

Accounts/Trade Payable	\$ 6,046.21
Accrued Wages Payable	-
Goods Received/Inventory Recv'd	<u>40,446.41</u>

Total Liabilities	\$ 46,492.62
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Fund Balance

Fund Balance - unreserved	1,715,639.09
Excess Revenues (Expenditures)	<u>545,982.96</u>

Total Fund Balance	<u>2,261,622.05</u>
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Total Liabilities and Fund Balance	<u><u>\$ 2,308,114.67</u></u>
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Pelican Bay Services
Municipal Services Taxing Unit
Income Statement w/ Budget through January 2010
Operating Fund 109
(Unaudited)

	Budget	Actual	Variance
Operating Revenues:			
Carryforward	(10,000.00)		
Special Assessment - Water Management Administration	\$ 742,500.00	\$ 629,614.48	\$ (112,885.52)
Special Assessment - Right of Way Beautification	1,922,500.00	1,630,924.53	(291,575.47)
Charges for Services	1,500.00	-	(1,500.00)
Interest	40,500.00	1,211.71	(39,288.29)
Total Operating Revenues	2,697,000.00	2,261,750.72	(445,249.28)
Operating Expenditures:			
Water Management Administration			
Payroll Expense	\$ 44,500.00	\$ 11,360.24	\$ 33,139.76
White Goods	18,300.00	-	\$ 18,300.00
IT Direct Client Support	4,100.00	2,050.00	2,050.00
Indirect Cost Reimbursement	117,600.00	58,800.00	58,800.00
Interdepartmental Payment	16,600.00	-	16,600.00
Other Contractual Services	21,300.00	4,700.00	16,600.00
Telephone	4,100.00	930.23	3,169.77
Postage	3,000.00	41.20	2,958.80
Trash and Garbage	-	865.12	(865.12)
Rent Buildings and Equipment	13,400.00	5,380.14	8,019.86
Insurance - General	1,300.00	-	1,300.00
Printing, Binding and Copying	2,300.00	250.00	2,050.00
Clerk's Recording Fees	2,000.00	-	2,000.00
Advertising	2,000.00	-	2,000.00
Other Office and Operating Supplies	4,261.57	2,067.07	2,194.50
Training and Education	1,100.00	102.73	997.27
Total Water Management Administration Operating	255,861.57	86,546.73	169,314.84
Water Management Field Operations			
Payroll Expense	148,600.00	43,117.07	105,482.93
Engineering Fees	12,000.00	-	12,000.00
Flood Control	22,500.00	-	22,500.00
Interdepartmental Payment	21,100.00	1,974.00	19,126.00
Plan Review Service Utility Division	1,500.00	-	1,500.00
Other Contractual Services	1,000.00	-	1,000.00
Temporary Labor	42,400.00	14,287.00	28,113.00
Telephone	500.00	144.16	355.84
Postage	-	272.00	(272.00)
Trash and Garbage	8,300.00	3,331.03	4,968.97
Electricity	-	-	-
Motor Pool Rental Charge	-	47.60	(47.60)
Insurance - General	2,600.00	-	2,600.00
Insurance - Auto	3,600.00	-	3,600.00
Fleet Maintenance and Parts	4,500.00	1,786.70	2,713.30
Fuel and Lubricants	2,000.00	713.79	1,286.21
Tree Trimming	27,600.00	2,496.00	25,104.00
Clothing and Uniforms	1,900.00	1,764.95	135.05
Personal Safety Equipment	500.00	-	500.00
Fertilizer and Herbicides	98,400.00	32,602.01	65,797.99
Other Repairs and Maintenance	1,500.00	-	1,500.00
Other Operating Supplies	2,500.00	1,530.14	969.86
Total Water Management Field Operations Operating	403,000.00	104,066.45	298,933.55

Right of Way Beautification

Payroll Expense	45,600.00	11,704.43	33,895.57
White Goods	16,900.00	-	16,900.00
IT Direct Client Support	4,200.00	2,100.00	2,100.00
Other Contractual Services	28,000.00	5,212.00	22,788.00
Telephone	3,900.00	930.23	2,969.77
Postage	3,000.00	12.40	2,987.60
Rent Buildings and Equipment	13,800.00	5,534.05	8,265.95
Insurance - General	500.00	-	500.00
Printing, Binding and Copying	2,600.00	-	2,600.00
Clerk's Recording	2,000.00	-	2,000.00
Advertising	2,000.00	-	2,000.00
Office Supplies General	4,774.26	2,029.41	2,744.85
Training and Education	1,500.00	-	1,500.00

Total Right of Way Beautification Operating	128,774.26	27,522.52	101,251.74
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Right of Way Beautification - Field

Payroll Expense	806,700.00	224,261.31	582,438.69
White Goods	3,300.00	-	3,300.00
Flood Control	130,400.00	62,027.94	68,372.06
Pest Control	6,500.00	-	6,500.00
Other Contractual Services	29,500.00	14,660.00	14,840.00
Temporary Labor	211,800.00	58,899.44	152,900.56
Travel Professional Development		259.00	(259.00)
Telephone	3,800.00	1,039.50	2,760.50
Trash and Garbage	24,900.00	6,324.33	18,575.67
Water and Sewer	-	-	-
Electricity	3,400.00	1,119.18	2,280.82
Rent Equipment	8,500.00	2,516.40	5,983.60
Motor Pool Rental Charge	800.00	216.00	584.00
Insurance - General	12,200.00	-	12,200.00
Insurance - Auto	9,300.00	-	9,300.00
Fleet Maintenance and Parts	29,400.00	11,819.40	17,580.60
Fuel and Lubricants	47,100.00	10,305.23	36,794.77
Licenses and Permits	800.00	339.78	460.22
Tree Trimming	25,000.00	31,095.00	(6,095.00)
Clothing and Uniforms	12,000.00	2,371.13	9,628.87
Personal Safety Equipment	3,000.00	532.30	2,467.70
Fertilizer and Herbicides	58,500.00	28,355.30	30,144.70
Landscape Maintenance	60,200.00	28,752.50	31,447.50
Sprinkler Maintenance	30,000.00	5,187.82	24,812.18
Painting Supplies	1,500.00	-	1,500.00
Traffic Signs	3,000.00	530.00	2,470.00
Minor Operating Equipment	3,000.00	1,155.51	1,844.49
Other Operating Supplies	11,500.00	7,630.48	3,869.52

Total Right of Way Beautification - Field Operating	1,536,100.00	499,397.55	1,036,702.45
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Total Operating Expenditures	2,323,735.83	717,533.25	1,606,202.58
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Capital Expenditures:**Water Management Administration**

Other Machinery and Equipment	1,000.00	-	1,000.00
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Total Water Management Administration Capital	1,000.00	-	1,000.00
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Water Management Field Operations

General Improvements	13,200.00	8,232.00	4,968.00
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Total Water Management Field Operations Capital	13,200.00	8,232.00	4,968.00
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Right of Way Beautification			
Other Machinery and Equipment	1,000.00	-	1,000.00
Total Right of Way Beautification Capital	1,000.00	-	1,000.00
Right of Way Beautification - Field			
Building Improvements	13,600.00	1,618.00	11,982.00
Autos and Trucks	26,000.00	25,462.00	538.00
Other Machinery and Equipmeny	24,000.00	16,080.00	7,920.00
Total Right of Way Beautification - Field Capital	63,600.00	43,160.00	20,440.00
Total Capital Expenditures	78,800.00	51,392.00	27,408.00
Total Expenditures	2,402,535.83	768,925.25	1,633,610.58
Operating Profit/(Loss)	294,464.17	1,492,825.47	1,198,361.30
Non-Operating Revenues and (Expenditures):			
Tax Collector Fees	(82,500.00)	(45,198.13)	37,301.87
Property Appraiser Fees	(75,200.00)	(39,949.91)	35,250.09
Revenue Reserve	(140,000.00)	-	140,000.00
Total Non-Operating Revenues and Expenditures, net	(297,700.00)	(85,148.04)	212,551.96
Net Profit/(Loss)	(3,235.83)	1,407,677.43	1,410,913.26

Pelican Bay Services
Municipal Services Taxing Unit
Income Statement w/ Budget through January 2010
Street Lighting Fund 778
(Unaudited)

	Budget	Actual	Variance
Operating Revenues:			
Carryforward	(300.00)		
Curent Ad Valorem Tax	\$ 285,700.00	\$ 236,457.71	\$ (49,242.29)
Interest	4,600.00	170.99	(4,429.01)
Total Operating Revenues	290,000.00	236,628.70	(53,671.30)
Operating Expenditures:			
Street Lighting Administration			
Payroll Expense	\$ 33,900.00	\$ 11,360.22	\$ 22,539.78
White Goods	19,800.00	-	\$ 19,800.00
IT Direct Client Support	4,100.00	2,050.00	2,050.00
Indirect Cost Reimbursement	6,700.00	3,350.00	3,350.00
Other Contractural Services	20,800.00	4,700.00	16,100.00
Telephone	4,100.00	675.24	3,424.76
Postage	2,000.00	-	2,000.00
Rent Buildings and Equipment	13,400.00	5,173.44	8,226.56
Insurance - General	400.00	-	400.00
Office Supplies General	2,261.57	1,761.57	500.00
Other Office and Operating Supplies	1,000.00	-	1,000.00
Total Street Lighting Administration Operating	108,461.57	29,070.47	79,391.10
Street Lighting Field Operations			
Payroll Expense	54,000.00	18,266.91	35,733.09
White Goods	14,500.00	-	14,500.00
Telephone	2,300.00	72.08	2,227.92
Electricity	44,200.00	13,461.06	30,738.94
Insurance - General	800.00	-	800.00
Insurance - Auto	1,100.00	-	1,100.00
Fleet Maintenance and Parts	1,300.00	1,143.37	156.63
Fuel and Lubricants	900.00	145.41	754.59
Other Equipment Repairs	200.00	-	200.00
Personal Safety Equipment	500.00	-	500.00
Electrical Contractors	7,300.00	-	7,300.00
Light Bulb Ballast	12,400.00	2,608.87	9,791.13
Total Street Lighting Field Operations Operating	139,500.00	35,697.70	103,802.30
Total Operating Expenditures	247,961.57	64,768.17	183,193.40
Capital Expenditures:			
Street Lighting Administration			
Other Machinery and Equipment	1,000.00	-	1,000.00
Total Street Lighting Administration Capital	1,000.00	-	1,000.00
Street Lighting Field Operations			
General Improvements	13,200.00	-	13,200.00
Total Street Lighting Field Operations Capital	13,200.00	-	13,200.00
Total Capital Expenditures	14,200.00	-	14,200.00
Total All Expenditures	262,161.57	64,768.17	197,393.40

Operating Profit/(Loss)	27,838.43	171,860.53	144,022.10
Non-Operating Revenues and (Expenditures):			
Tax Collector Fees	(8,800.00)	(4,755.66)	4,044.34
Property Appraiser Fees	(5,800.00)	(1,139.90)	4,660.10
Revenue Reserve	15,000.00	-	(15,000.00)
Reserves for Contingency and Capital	90,800.00	-	(90,800.00)
Transfer to 322 for Capital Projects	(186,400.00)	(186,400.00)	-
Total Non-Operating Revenues and Expenditures, net	(95,200.00)	(192,295.56)	(97,095.56)
Net Profit/(Loss)	(67,361.57)	(20,435.03)	46,926.54

Pelican Bay Services
Municipal Services Taxing Unit
Income Statement w/ Budget through December 30, 2009
Clam Bay Fund 320
(Unaudited)

	Budget	Actual	Variance
Operating Revenues:			
Carry Forward			\$ -
Special Assessment	102,400.00	86,661.77	(15,738.23)
Interest		537.91	537.91
Total Operating Revenues	102,400.00	87,199.68	(15,200.32)
Operating Expenditures:			
Clam Bay Restoration			
Engineering Fees	\$ 356,198.34	\$ 3,300.00	\$ 352,898.34
Flood Control	2,900.00	-	\$ 2,900.00
Other Contractual Services	100,723.01	3,744.00	96,979.01
Post/Freight	(101.55)	-	(101.55)
Other Equipment Repairs	(113.73)	-	(113.73)
Minor Operating	1,702.57	-	1,702.57
Other Operating Supplies	7,096.32	-	7,096.32
Total Clam Bay Restoration	468,404.96	7,044.00	461,360.96
Clam Bay Ecosystem			
Engineering Fees	223,211.18	9,725.00	213,486.18
Other Contractual Services	365,000.00	-	365,000.00
Total Clam Bay Ecosystem	588,211.18	9,725.00	578,486.18
Total Clam Bay Operating Expenditures	1,056,616.14	16,769.00	1,039,847.14
Total Revenue/(Expenditures)	(954,216.14)	70,430.68	1,055,047.46
Non-Operating Revenues and (Expenditures):			
Tax Collector Fees	(3,200.00)	(1,733.23)	1,466.77
Property Appraiser Fees	(2,100.00)	(1,535.04)	564.96
Revenue Reserve	(5,400.00)	-	5,400.00
Reserve/Carry Forward	862,516.14	-	(862,516.14)
Interfund transfer	102,400.00	-	(102,400.00)
Total Non-Operating Revenues and Expenditures, net	954,216.14	(3,268.27)	(957,484.41)
Net Profit/(Loss)	(0.00)	67,162.41	97,563.05

Pelican Bay Services
Municipal Services Taxing Unit
Balance Sheet through January 2010
Clam Bay Fund 320
(Unaudited)

Assets

Current Assets

Cash and Investments	\$	460,453.85
Interest Receivable		603.76
Due from Tax Collector		-
		-

Total Current Assets		461,057.61
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Total Assets	\$	461,057.61
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Liabilities and Fund Balance

Current Liabilities

Accounts/Trade Payable	\$	4,495.00
Accrued Wages Payable		-
		-

Total Liabilities		4,495.00
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Fund Balance

Fund Balance - unreserved		392,850.20
Excess Revenues (Expenditures)		63,712.41
		63,712.41

Total Fund Balance		456,562.61
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Total Liabilities and Fund Balance	\$	461,057.61
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**Pelican Bay Services
Municipal Services Taxing Unit
Income Statement w/ Budget through January 2010
Capital Projects Fund 322
(Unaudited)**

	Budget	Actual	Variance
Operating Revenues:			
Carry Forward			
Special Assessment	\$ 55,900.00	-	(55,900.00)
Interest	19,800.00	2,752.98	(17,047.02)
Total Operating Revenues	75,700.00	2,752.98	(72,947.02)
Operating Expenditures:			
Irrigation & Landscaping			
Engineering Fees	\$ 172,027.50	\$ -	\$ 172,027.50
Interdept. Payment	(808.75)	-	(808.75)
Other Contractural Services	2,126,452.80	106,590.83	2,019,861.97
Licenses and Permits	(500.00)	-	(500.00)
Total Irrigation & Landscaping	2,297,171.55	106,590.83	2,190,580.72
Non-Operating Revenues and (Expenditures):			
Tax Collector Fees	(1,700.00)	(948.07)	751.93
Property Appraiser Fees	(1,100.00)	(837.97)	262.03
Revenue Reserve	2,900.00	-	(2,900.00)
Reserve for Contingecies	2,221,371.55	1,088,400.00	(1,132,971.55)
Total Non-Operating Revenues and Exper	2,221,471.55	1,086,613.96	(1,134,857.59)
Net Profit/(Loss)	-	982,776.11	982,776.11

**Pelican Bay Services
Municipal Services Taxing Unit
Balance Sheet through January 2010
Capital Projects Fund 322
(Unaudited)**

Assets

Current Assets

Cash and Investments	\$ 2,138,644.40
Interest Receivable	1,441.34
Due from Tax Collector	-

Total Current Assets 2,140,085.74

Total Assets \$ 2,140,085.74

Liabilities and Fund Balance

Current Liabilities

Accounts/Trade Payable	\$ 68,255.60
Goods Received Inv. Received	11,391.99
Accrued Wages Payable	-

Total Liabilities 79,647.59

Fund Balance

Fund Balance - unreserved	1,030,261.41
Excess Revenues (Expenditures)	1,030,176.74

Total Fund Balance 2,060,438.15

Total Liabilities and Fund Balance \$ 2,140,085.74