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**To:** [ResnickL](#)  
**Subject:** Planned CIP Executive Summary  
**Date:** Saturday, August 28, 2010 1:41:26 AM

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Lisa,

Please forward the following as a one way communication to the Board:

Concerning the planned Executive Summary of the CIP to be published in the PB Post, I recommend that we let the readers know that the total of all projects that the PBSD Board will be considering is \$9.1 million and that, if all were approved, the total tax per residential unit would be roughly \$1,000 to be paid over five to ten years. I suggest that we avoid getting into a discussion of splitting the financing between ad valorem and non ad valorem taxes.

I would show the calculation of the "roughly \$1,000" figure as follows:

Current estimated cost of all projects	\$9,100,000
Less: Currently available capital funds	(2,500,000)
Sub Total	\$6,600,000
Inflation (2% x \$3,300,000 x 10 years)	660,000
Sub Total	\$7,260,000
Divided by equivalent residential units	7,600
Total tax per residential unit	\$955
Increase in annual tax if spread over five years	\$191
increase in annual tax if spread over ten years	\$96

John Chandler

PS-The 7,600 equivalent residential unit figure is from my memory. Being in San Diego, I don't have access to my budget file.